

# landune 蓝顿国际

## LANDUNE INTERNATIONAL LIMITED

(incorporated and existing under the laws of Hong Kong with limited liability)  
(Stock code: 245)

### ANNOUNCEMENT WRIT OF SUMMONS AND WINDING UP PETITION

The Company received a writ of summons on 12th November, 2004 and a winding up petition on 16th November, 2004 which involve claims in the amount of approximately HK\$2.5 million (together with interest and cost) and HK\$1.2 million respectively.

The Company is currently seeking legal advices on the Claim and the Petition. The Directors believe the Company has valid defence against the Claim and the Petition and consider that these would not have material adverse impact on the Company and its subsidiaries. The Company will keep the public informed as to the progress of the legal proceedings in respect of the Petition and further announcement(s) will be made when appropriate.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

The directors (the "Directors") of Landune International Limited (the "Company") announce that the Company received a writ of summons and a winding up petition on 12th November, and 16th November, 2004 respectively, details of which are as follows:

#### **Writ of summons**

On 11th November, 2004, Active Base Limited (the "Plaintiff") issued a writ of summons (the "Writ") against the Company claiming a sum of HK\$2,482,573.54 (the "Claim") together with interest and costs. The Plaintiff claimed that Mr. Wong Wai Chi, a former Director, has assigned certain receivables from the Company to the Plaintiff in 2002, which receivables were relating to alleged arrears of emoluments payable by the Company to Mr. Wong.

#### **Winding up petition**

On 15th November, 2004, a winding up petition (the "Petition") against the Company was served by Mr. Cheung Chung Leung, Richard (the "Petitioner") who was a former executive Director during the period from 1st October, 1998 to 20th June, 2003. The Petitioner demanded payment by the Company of a sum of HK\$1,177,500 for allegedly arrears of wages, end of year payment, director's fees and disbursements. The Petition is scheduled to be heard at the High Court of the Hong Kong Special Administrative Region on 29th December, 2004.

#### **Current Status**

The Company is currently seeking legal advices on the Claim and the Petition. The Directors believe the Company has valid defence against the Claim and the Petition and consider that these would not have material adverse impact on the Company and its subsidiaries. The Company will keep the public informed as to the progress of the legal proceedings in respect of the Petition and further announcement(s) will be made when appropriate.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

For and on behalf of  
**Landune International Limited**  
**Ha Shu Tong**  
*Managing Director*

Hong Kong, 17th November, 2004

*As at the date of this announcement, the board of Directors comprises Messrs. Ni Xinguang, Ha Shu Tong, Wang Zhiming and Ng Chun Chuen, David who are executive Directors, and Messrs. Chan Wai Sum, Lee Kit Ming, Edmund and Tang Chi Wing who are independent non-executive Directors.*

Please also refer to the published version of this announcement in The Standard.